



PRESS RELEASE

Edge Defies Credit Crunch To Raise Another £21.5m

*Edge Performance VCT doubles its market share
Edge Performance D Share offer remains open to investors until May 23*

14 April 2008: Boutique investment house Edge Group has defied the gloom afflicting the investment market as a result of the worldwide credit crunch, and has announced that its latest offers raised a total of £21.5m by the end of the 2007/2008 tax year on April 5.

It means Edge has now doubled the size of its funds under management to £40m, more than twice that of any other fund specialising in the live music and events sector.

Edge Performance VCT was the first fund to specialize in the live music and events market, and in this year's VCT market across all investment sectors Edge doubled its market share to nearly 10%.

Edge founder David Glick said, "We are very pleased that Edge has managed to outperform what was a very tough market this year for anyone trying to raise money, for obvious reasons. This wasn't a surprise to us. We always felt our combination of a de-risked investment – Edge offers an underpinned minimum return - into a growth market with attractive returns would prove increasingly attractive to investors as more risky investments seem less and less interesting in the current economic climate.

"This was our third fundraising round and word is clearly spreading about the high quality of our investments. It is a vote of confidence in Edge, but it is also a vote of confidence in the live music and events business."

Leading independent commentator Martin Churchill, Editor of Tax Efficient Review, said, "The total VCT market this year was approximately £200million, down from £290million last year. There is no doubt that it is a tough market for anyone trying to raise funds at the moment."

He added "Any VCT increasing market share in what has been a much reduced market should be very pleased with their performance."

Edge launched in 2006 to become the first of a new generation of investment funds focusing on the music and entertainment industries.

The 'D' share offer of the Edge Performance VCT remains open until 23 May 2008.

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