



PRESS RELEASE

Sanjay Wadhvani joins Edge Group to expand its investment and corporate finance businesses

2 July 2009: Edge Group today announces that it has appointed Sanjay Wadhvani to help drive a significant expansion of its media investment businesses. Sanjay joins from Ingenious Media, where during 9 years he was instrumental in building their corporate finance and venture capital businesses.

Since launching in 2003 Edge Group has become a leading specialist investment boutique in the entertainment business. Edge currently manages over £50m in its VCT and EIS funds.

Until April this year Sanjay Wadhvani was a director in Ingenious Ventures, that company's private equity and VCT business. Sanjay was also a member of the investment team managing the AIM listed private equity fund, Ingenious Media Active Capital and a member of the investment committee of the Ingenious VCTs.

Sanjay Wadhvani said, "I have been through a long nine year journey with Ingenious, working with small, fast growing companies, helping build a business from scratch, and I look forward to bringing this experience to Edge to help build the group.

"David and I share an ambition to create the premier next generation investment and advisory business, serving media and entertainment, one of the most important sectors of the UK economy. We will provide investment from a range of funds together with specialist advice to help promising media businesses achieve their full potential. My past experience is invaluable in giving me insight into how investments should be structured to benefit the businesses Edge invests in and also generate attractive returns for investors."

As one of its original team of five staff Wadhvani, 38, has been a key figure in the development of Ingenious over the past nine years, spearheading a number of innovative deals including the multi-platform Robbie Williams deal with EMI, the flotation of TV production company Shed Media and its subsequent merger

with Ricochet, and the investment in and sale of American Idol creator, 19 Entertainment.

Prior to joining Ingenious in early 2000, Sanjay was a corporate tax specialist and corporate financier with Arthur Andersen for 10 years.

Edge Group founder David Glick said, “The appointment of Sanjay Wadhvani marks the beginning of the next phase of development for Edge’s business. To date our investment strategy has been focused on providing finance for entertainment businesses using tax efficient structures. Disruption in the media landscape continues to create opportunities for companies to rapidly build earnings and value, and Sanjay’s appointment signals our intent to significantly step up both our range of investment products and our overall investment activity in the creative industries.”

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