



PRESS RELEASE

Edge delivers best in class performance to raise another £9.4m to invest in live music and events

Edge funds under management now top £50m

Monday 8 June 2009: Edge Investment Management, the fund management arm of Edge Group, has announced that its latest offer for its Edge Performance Venture Capital Trust (VCT) was 94% subscribed, a class-leading performance for a limited-life VCT, according to independent figures.

In a tough year for VCTs, Edge Performance VCT raised another £9.4m, bringing the total amount raised by Edge Investment Management since 2006 to over £50m.

According to figures from *Tax Efficient Review*, the VCT sector as a whole was seeking to raise £295m in the tax year up to 5 April 2009. In the event the sector raised £135m or 45% of target.

The limited-life sector – which includes the Edge Performance VCT – was aiming to raise £175m, but raised only £62.4m or 35% of target.

Edge's 94% achievement meant it eclipsed others in the sector like Downing (around 40%), Triple Point (two funds at 32% and 15%) and Ingenious Entertainment (which raised 20% of funds sought).

Martin Churchill, Editor of *Tax Efficient Review*, said, "This was clearly a tough year for the whole investment business, so funds which did well are to be applauded. Edge has established itself as a leading force in the limited life VCT sector. With a first class investment team and a wealth of industry experience Edge is building a solid track record for delivering on its promises."

Edge Group founder David Glick said, "It is clearly a challenging market for any company seeking to raise funds, and we are realistic enough to know we are a minnow compared with giants like Downing and Ingenious. However, these results show the importance of being close to your markets, both the investor market and the companies in which we invest. A boutique operator like ourselves can respond quickly to changing market conditions and we believe our closeness to the markets in which we operate is key to our success."

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