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## **EDGE PERFORMANCE VCT DOUBLES SHARE OFFER TO 20m SHARES**

**Strong demand means 80% of original 10m shares already subscribed for**

Edge Performance VCT plc, the UK's largest specialist investment fund for the live music and events business, has announced that it is to double the number of £1 'F' Shares it is making available in the current fundraising round, from 10m to 20m.

The move follows very strong early demand for the Edge Performance VCT's 'F' Shares, with the offer already having raised in excess of £8m.

According to data from the respected Tax Efficient Review today (5 February 2010), that means the Edge 'F' Share offer is – ranked by percentage sales against target – the most successful VCT currently being marketed.

Edge Group founder David Glick said, **“Analysts have been predicting that this would be a banner year for VCTs, and we are pleased to be leading the market. The hallmark of the Edge approach across all of our products is flexibility, security and transparency and this seems to have struck a particular chord with those shopping for VCT shares. We have extended the offer to 20m shares to ensure that the extremely strong demand does not mean we have disappointed applicants who cannot get in”**.

The Edge Performance VCT invests in the entertainment sector, and to date has had a particular focus on the live music and events business. Companies in which Edge Performance VCT has invested have promoted more than 200 live concerts in total since December 2006 featuring artists ranging from Kanye West to Backstreet Boys, Eric Clapton and recent Grammy Award winner Jeff Beck.

In June 2009 Edge Performance VCT became the first of the “class of 2006” VCTs to return all funds to holders of its Ordinary Shares, significantly beating target.

The Edge Performance VCT's 'F' Share offer is targeting a return of 130p in cash for every 70p invested (assuming income tax relief at 30%, equivalent to a return of 160p per 100p invested).

Edge Performance VCT's structure balances investments with a high level of capital protection, ideally with contractual revenues or capital guarantees from financially sound counterparties, with other investments where significantly higher potential returns justify lower capital protection. The intention is that the investor's risk is thereby minimised, underpinning the return of the investor's net cost of investment of 70p per Share (assuming income tax relief at 30%).

Subject to liquidity constraints and legislative requirements, Edge Performance VCT will seek to pay out tax-free dividends after each of the first four years to F Shareholders.

Since 2007, the Company has paid annual dividends of up to 7p per share to its Ordinary, C and D Shareholders.

A copy of the prospectus for Edge Performance VCT's 'F' Share offer is available for download from [www.edge.uk.com/vct/offers](http://www.edge.uk.com/vct/offers).

**ENDS**

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**Background**

Edge Performance VCT was established in 2006 for the purpose of investing in the entertainment industry.

Edge Performance VCT's board of directors and management team have an unrivalled depth of experience in this sector. The board, chaired by Sir Robin Miller, formerly Chairman of EMAP and of HMV Group, comprises: Julian Paul, co-founder of Eagle Rock Entertainment; Michael Eaton, CEO of Bushbranch, manager of Eric Clapton; Frank Presland, CEO of Twenty-First Artists, manager of Elton John and James Blunt; and David Glick, founder of Edge. The management team includes Harvey Goldsmith, one of the UK's best known impresarios, Gordon Power, founder of ProVen Private Equity, experienced music industry executive Alasdair George and Sanjay Wadhvani formerly a director at Ingenious Media.