



1 December 2010

EDGE PERFORMANCE VCT LAUNCHES ITS SIXTH SHARE OFFER

£10m offering from UK's biggest VCT

Specialist entertainment industry fund manager Edge Investment Management has announced the launch of a new 'G' class of shares from Edge Performance VCT plc – the sixth offering since the fund launched in 2006.

The company is seeking to raise £10m to add to the £77m it has raised over the past five years which has already made it the UK's biggest single venture capital trust.

Edge Performance VCT (EPVCT) focuses on the entertainment industry and has a particular expertise in the live music business where companies in which it has invested have promoted over 100 concerts and other live events.

EPVCT is targeting a minimum £1.30 return (excluding tax relief) for each 70p invested – a minimum targeted tax free gain of 85% over five years.

Notably it aims to protect investors' entire net cost of investment of 70p per share by underpinning it through a number of event licensing arrangements.

EPVCT's last offer, an 'F' share offer, set out to raise £10m and ended up raising nearly three times as much.

Edge Group founder David Glick said, ***“Edge Performance VCT now has a strong track record. It paid dividends when it said it would. It returned cash to the original Ordinary Shareholders as soon as it was allowed to. The entertainment industry offers huge opportunities as long as you know what you're doing. Luckily EPVCT has the benefit of a team which I believe is unrivalled in its knowledge and its network.”***

EPVCT, through its directors and investment manager (Edge Investment Management) has a team which includes such notables as:

- VCT veteran **Gordon Power**, former founder and CEO of ProVen Private Equity, whose career IRR is over 29% from over 175 investments;
- Live Aid promoter and the UK's best-known impresario **Harvey Goldsmith**;
- Elton John manager **Frank Presland**;
- **Glick himself** – one of the entertainment industry's most renowned dealmakers.

Analysts once again predict the 2010/2011 fundraising season will be another banner year for VCTs, after 2009/2010 saw the industry raise £340m, more than twice what it achieved the previous year. One key factor is thought to be the growing attractions of VCTs as alternatives to pensions.

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G Share overview

- The minimum investment is £5,000. The maximum investment in VCTs in any tax year which is eligible for the 30% income tax relief is £200,000.
- Early application bonuses:
 - 5% bonus for applications by existing investors by 31 December 2010, or 3% for new investors;
 - 4% bonus for applications by existing investors by 31 January 2011, or 2% for new investors;
 - 3% bonus for applications by existing investors by 28 February 2011, or 1% for new investors;
- Annual running costs capped at 3%, but expected to be no more than 2.5%; one of the lowest cost levels in the VCT sector;
- Investors in the Edge VCTs have the opportunity to apply for priority tickets for certain events receiving investment or advice from Edge Group;
- IFA commission is either 3% front-end or a combination of 2.25% front-end and 0.375% trail paid for up to 4 years.

www.edge.uk.com/edgeperformancevct

ENDS

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