



PRESS RELEASE

Edge's entertainment EIS enjoys most successful fundraising yet

Another £5.5m brings Edge's EIS total to nearly £12m

VCT closes 200% ahead of target

July 2010: Entertainment industry investment and advisory group Edge has announced that the fourth issue of its Enterprise Investment Scheme (EIS), the Edge Performance EIS, raised £5.5m in its latest fund-raising round, meaning Edge has now raised a total of £11.7m over its four EIS offers.

The news comes as Edge confirmed a final fundraising figure for its Edge Performance VCT F Share Offer of £29,056,655, nearly three times its original £10m target.

The Edge Performance EIS has been created to invest in companies in the entertainment industry. The fourth issue is targeting a return to investors of £1.30 for each £1 invested over its six year term before taking into account the benefit to investors of available tax reliefs.

Edge founder David Glick said the growing success of the Edge Performance EIS marked a new milestone for the company.

“Edge is best-known for its Venture Capital Trust (VCT) product, and with £77.2m raised over the past five years, the Edge Performance VCT is now one of the most popular VCT funds in the UK with investors. But we are gaining increasing traction with our EIS fund too. Key to our success has been bringing the successful Edge Performance VCT formula to the EIS sector.

“With these two funds, Edge is committed to helping investors make the most of the many opportunities for growth in the creative and entertainment industries.”

Edge's reputation has been built on the quality of a team which includes not just renowned music industry dealmaker Glick himself, but also impresario Harvey Goldsmith, former Sony Music business affairs head Alasdair George, VCT

pioneer Gordon Power, Elton John manager Frank Presland, former Emap and HMV Group chairman Sir Robin Miller and superstar DJ Pete Tong.

Companies in which Edge funds have invested have promoted more than 200 live concerts in total since December 2006 featuring artists ranging from Kanye West to Backstreet Boys, Eric Clapton and recent Grammy Award winner Jeff Beck. Edge has since broadened its investment remit to embrace the broader entertainment industry.

One of the first fruits of this approach has been an investment in Coolabi, the licensing company which holds the rights to such popular children's characters as Bagpuss, The Clangers and Purple Ronnie.

ENDS

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