



## PRESS RELEASE

### **VCT provider Edge announces funds raised now exceed £100m**

**New milestone for UK's most successful new fund targeting entertainment and media**

**Funds score Five Star rating**

**1 March 2010:** London-based specialist entertainment and media business fund manager Edge Investment Management (Edge) has today announced that total funds raised have broken through the £100m barrier, making it the most successful UK fund of its type to emerge in the past decade.

It is almost five years to the day since Edge first began fundraising for its first product, Edge Performance VCT. Since then it has raised an average £20m each year (or £384,000 per week).

Edge founder David Glick said, "This is a significant milestone for Edge. I consider it a privilege that thousands of investors have entrusted us with their money. It is a huge vote of confidence in our approach to investing."

"It also demonstrates belief from investors in our ability to leverage growth from the entertainment and media industry. Access to finance is a huge issue for SMEs in this sector, and we are pleased to have been able to facilitate this significant increase in new capital flowing into the business."

Edge funds have invested in entertainment and media companies operating in the character licensing, digital media and the live music sector where it has invested in the promoters of hundreds of UK concerts by the likes of Franz Ferdinand, Jeff Beck and Eric Clapton.

Said Glick, "We believe Edge Encore is perfectly timed to take advantage of the many opportunities emerging in the entertainment and media industry thrown up by changes including the challenges of digital technology."

Edge is currently marketing three products to investors:

- a 'G' share issue from **Edge Performance VCT**;
- **Edge Entertainment EIS**;
- the **Edge Encore VCT**, also targeting media and entertainment, but with a longer 7+ years investment period, intended to achieve higher shareholder returns.

Key to the Edge approach has been a focus on attracting high-calibre executives. Directors of Edge companies include:

- Live Aid impresario Harvey Goldsmith;
- Former Emap and HMV chief Sir Robin Miller;
- Superstar DJ Pete Tong;
- Artist managers Frank Presland (Elton John, Lily Allen and James Blunt) and Michael Eaton (Eric Clapton).

Further endorsement of the Edge approach has come from independent investment research analysts Bestinvest who have this year awarded both of Edge's VCTs its top Five Star rating.

Bestinvest Head of VCT Research John Davey wrote:

***“Edge is one of the more impressive VCT offers this season. They have a strong management team and their expertise within their sector is evident... Furthermore returns have been good. Edge are one of the first VCTs to successfully wind up its original share class and return the money to investors. Since launch in 2006 they have returned more cash to investors than any other VCT house. They also have one of the lowest charges of any VCT.”***

Further information on Edge offers is available at [www.edge.uk.com](http://www.edge.uk.com)

ENDS

For more information please contact

David Glick, Founder of Edge Group      0207 317 1317  
Steve Redmond, Communications Manager of Edge Group

07770 924720