

Edge Performance VCT plc ("Edge" or the "Company")

INTERIM MANAGEMENT STATEMENT

for the period from 1 September 2011 to 19 January 2012.

In accordance with Rule 4.3 of the UK Listing Authority's Disclosure and Transparency Rules, Edge presents an Interim Management Statement for the period from 1 September 2011 to 19 January 2012

"H" and "I" Share Offers

On 25 November 2011, the Company opened its offers for subscription for H & I Shares. It is envisaged that the first allotment of H & I Shares will take place in early March 2012

New Investments

In the period from 1 September 2011 to 19 January 2012 the Company made 10 VCT-qualifying investments, at a total cost of £9.7 million with further VCT-qualifying investments totalling £12 million progressing towards completion, and expected to be completed during the Company's current financial year, which ends on 29 February 2012.

Included among the investments completed during the period were:

- A further £1m invested in North Promotions plc, an existing portfolio company, which made an offer in November 2011 to acquire the entire issued share capital of AIM-listed Coolabi plc. On 5 December 2011, North Promotions' board announced that it had received acceptances of the offer in respect of in excess of 95% of the issued share capital of Coolabi, and the offer was therefore declared unconditional at that point. The offer closed on 16 December 2011, and Coolabi's shares were cancelled from AIM on 6 January 2012.
- £1m was invested in Black Sheep Music Limited, a live events promotions company founded by noted producer and songwriter, Grant Black.
- £1m was invested in Handmade Mobile Entertainment Limited, whose business is the development of mobile applications ('apps'), including the popular 'Flirtomatic' and 'Take Me Out' apps.
- £675,889 was invested in Chapman Entertainment (Pavilion) Limited, a children's television production, licensing and distribution company founded by Bob The Builder creator, Keith Chapman, and which counts Roary The Racing Car and Fifi and The Flowertots amongst its properties.
- £1m was invested in Daydream Believer Limited, another live events promotions business, which was founded by Gordon Charlton, an entertainment industry veteran with more than 30 years' experience in the sector, as a journalist, music publisher, artist manager and record company executive.

These completed investments, together with the further new investments referred to above and planned to be completed shortly, represent the continuation of the Company's strong investment programme.

As a result of the investments mentioned above, the Company's "E" Share fund is now fully invested as required under venture capital trust rules.

Dividends

On 23 November 2011, the Company paid dividends of 7p per C Share, 7p per D Share, 7p per E Share and 7p per F Share. These payments bring the total dividends paid to date by the Company to 28p per C Share, 21p per D Share, 14p per E Share and 7p per F Share, continuing the Company's record of paying its shareholders a yield of at least

10% per annum of their net cost of investment in the Company (assuming income tax relief was obtained at 30% of the amount invested).

Net Asset Values per Share

as at 30th November 2011

Share Class	Net Assets (£000)	Shares in Issue	Net Asset Value per Share (p)	Net Asset Value Total Return per Share (Net Asset Value plus dividends paid) (p)
C	9,810	13,294,697	73.60	101.60
D	15,025	19,228,838	78.14	99.14
E	7,572	9,813,732	77.16	91.16
F	25,259	29,411,437	85.88	92.88
G	22,169	24,153,303	91.79	91.79
Totals	79,835	95,902,007		

In accordance with the Company's approach to valuation, unquoted VCT-qualifying investments are valued on a six-monthly basis, and the above net assets and net asset values therefore include the valuations of the unquoted qualifying portfolio companies unchanged from those as at 31 August 2011

The initial net asset value per share for each class of share was 94.5p (excluding the impact of any dilution attributable to the issue of additional shares under early subscription incentive schemes) and income tax relief of up to 30p per £1 invested was available for each class of allotted shares.

The Company is not aware of any significant event or transaction which has occurred between 1 September 2011 and 19 January 2012 which has had a material effect on the financial position of the Company and which has not been detailed above.

19 January 2012